

	2019 Budget	2020 Budget	2020 Estimated	2021 Budget	2022 Forecast	2023 Forecast
REVENUE						
GOA Grant	\$2,000,000.00	\$1,750,000.00	\$1,750,000.00	\$1,500,000.00	\$1,000,000.00	\$1,000,000.00
Interest on GIC	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Withdrawal from Reserves	\$0.00	\$900,000.00	\$900,000.00	\$650,000.00	\$900,000.00	\$900,000.00
TOTAL Revenue	\$2,000,000.00	\$2,690,000.00	\$2,650,000.00	\$2,150,000.00	\$1,900,000.00	\$1,900,000.00
EXPENDITURES						
CAPITAL EXPENSES						
Computers & Hardware	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00
Office Furniture	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00
Phone/Internet Hardware	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
TOTAL CAPITAL EXPENSES	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00
OPERATING EXPENSES						
STAFFING COSTS						
Salary	\$636,000.00	\$645,000.00	\$645,000.00	\$655,000.00	\$655,000.00	\$655,000.00
Health	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00
Retirement	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00
Phone	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Board Chair	\$140,000.00	\$140,000.00	\$90,000.00	\$140,000.00	\$140,000.00	\$140,000.00
TOTAL STAFFING COSTS	\$893,000.00	\$902,000.00	\$852,000.00	\$912,000.00	\$912,000.00	\$912,000.00
OFFICE LEASE	\$85,980.00	\$80,000.00	\$80,000.00	\$87,000.00	\$87,000.00	\$87,000.00
OFFICE OPERATING COST						
General Operating Costs	\$35,640.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00	\$36,000.00
Professional Fees	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
TOTAL OFFICE OPERATION COSTS	\$65,640.00	\$66,000.00	\$66,000.00	\$66,000.00	\$66,000.00	\$66,000.00
TRAVEL COSTS	\$55,000.00	\$45,000.00	\$5,000.00	\$35,000.00	\$35,000.00	\$35,000.00
MEETING COSTS						
Meeting Venue/Catering	\$55,800.00	\$55,000.00	\$12,000.00	\$55,000.00	\$55,000.00	\$55,000.00
Per Diem	\$120,000.00	\$75,000.00	\$50,000.00	\$55,000.00	\$55,000.00	\$55,000.00
TOTAL MEETING COSTS	\$175,800.00	\$130,000.00	\$62,000.00	\$110,000.00	\$110,000.00	\$110,000.00
CONSULTANT COSTS						
Growth/ Servicing Plan	\$1,200,000.00	\$1,200,000.00	\$950,000.00	\$250,000.00	\$0.00	\$0.00
Regional Initiatives	\$288,000.00	\$144,000.00	\$50,000.00	\$500,000.00	\$500,000.00	\$500,000.00
REF Consultants	\$1,488,000.00	\$1,344,000.00	\$1,000,000.00	\$100,000.00	\$100,000.00	\$100,000.00
TOTAL CONSULTANT COSTS	\$2,976,000.00	\$2,688,000.00	\$2,000,000.00	\$850,000.00	\$600,000.00	\$600,000.00
CONTINGENCY	\$36,000.00	\$108,000.00	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00
TOTAL EXPENDITURE	\$2,814,420.00	\$2,690,000.00	\$2,150,000.00	\$1,900,000.00	\$1,900,000.00	\$1,900,000.00
Estimated /Actual Expenditure	\$2,243,273.23	\$2,065,000.00	\$2,065,000.00	\$1,850,000.00	\$950,000.00	\$50,000.00
Estimated Reserves at Year End						

APPROVED DEC. 18, 2020 BOARD MEETING

Per: Curtis Shepard